

Congressman Pence is featured in today's [New Castle Courier Times](#) in a front page piece regarding the future of the auto industry.

*Congressman Mike Pence says with the right plan the U.S. auto industry could be stronger, leaner and better.*

*On a day when Chrysler LLC announced it would halt production for a month and cuts at New Castle's Metaldyne made headlines, Pence talked with The Courier-Times about the future of the auto industry.*

*Sitting inside Westminster Community Center in New Castle on Wednesday, Pence said, "Inaction is not an option."*

*He voted against a proposed \$14 billion auto bailout plan just days earlier. That plan went on to fail in the Senate.*

*Pence, the No. 3 Republican in the House, says that proposal would have led to future bailout requests from auto executives. He says the right solution is based around a court-supervised reorganization of the Big Three auto manufacturers.*

*In that reorganization, a judge could bring the United Auto Workers union and the executives together.*

*The judge would be able to reorganize the companies as he or she saw fit.*

*"The judge gets out a gavel and goes, bang, 'That's the deal,'" Pence said. "We're not haggling. That's just the deal. That's going to be necessary."*

*Under Pence's plan, private investment would fund the reorganization. That investment would come with a federal guarantee, he says. Click [HERE](#) to see the full story (subscription required)*